

By: Senator(s) Ross, Hall, Kirby, Johnson To: Finance
(19th), Harvey, Moffatt, White (29th), Canon,
Hawks, Dickerson, Scoper, Stogner, Farris,
Hamilton, Minor

SENATE BILL NO. 2937

1 AN ACT TO DIRECT THE ATTORNEY GENERAL TO DEPOSIT INTO THE
2 STATE TREASURY THE TOBACCO LITIGATION SETTLEMENT DISCRETIONARY
3 FUNDS, KNOWN AS THE MISSISSIPPI TOBACCO PILOT PROGRAM FUNDS, TO
4 CREATE A SPECIAL FUND THEREFOR, AND PROVIDING THAT SUCH FUNDS
5 SHALL BE SUBJECT TO APPROPRIATION BY THE LEGISLATURE; AND FOR
6 RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 SECTION 1. The Attorney General of the State of Mississippi
9 is hereby authorized, empowered and directed to deposit into the
10 State Treasury the tobacco litigation settlement discretionary
11 funds, known as the Mississippi Tobacco Pilot Program as
12 authorized in the case Mike Moore Attorney General ex rel. State
13 of Mississippi v. The American Tobacco Company et al. (Chancery
14 Court of Jackson County, Mississippi, Cause No. 94-1429). The
15 State Treasurer is hereby authorized, empowered and directed to
16 receive said funds in an amount approximately equal to Sixty-three
17 Million Dollars (\$63,000,000.00), and deposit such money into a
18 special fund designated as the Tobacco Pilot Program Fund.
19 Unexpended amounts remaining at the end of the fiscal year in said
20 fund shall not lapse into the General Fund and any interest earned
21 on the fund shall be deposited to the credit of the special fund.
22 Any monies in the Tobacco Pilot Program fund shall be available
23 for, and shall only be expended subject to specific appropriation
24 by the Legislature, the purposes authorized by the chancery court.
25 SECTION 2. This act shall take effect and be in force from
26 and after its passage.